

**LOCAL 500,
CANADIAN UNION OF PUBLIC EMPLOYEES**

Financial Statements

Year Ended November 30, 2025

Draft for discussion purposes only

LOCAL 500, CANADIAN UNION OF PUBLIC EMPLOYEES

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Year Ended November 30, 2025

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INDEPENDENT AUDITORS' REPORT

To the Members of Local 500, Canadian Union of Public Employees

Qualified Opinion

We have audited the financial statements of Local 500, Canadian Union of Public Employees (the Local), which comprise the statement of financial position as at November 30, 2025, and the statements of revenue and expenses, changes in net assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Local as at November 30, 2025, and the results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

The Local derives revenue from union dues collected from member employers, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenue was limited to the amounts recorded in the records of the Local and we were not able to determine whether any adjustments might be necessary to revenues, excess of revenues over expenses, and cash flows from operations for the year ended November 30, 2025. The financial statements for the year ended November 30, 2025 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Local in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Local's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Local or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Local's financial reporting process.

(continues)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Local's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Local's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Local to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Exchange

Chartered Professional Accountants Inc.
Winnipeg, Manitoba

LOCAL 500, CANADIAN UNION OF PUBLIC EMPLOYEES

Statement of Financial Position

November 30, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 2,605,248	\$ 2,539,212
Investments	1,665,761	1,562,514
Accounts receivable	52,581	66,778
Prepaid expenses	6,980	11,463
	4,330,570	4,179,967
EMPLOYEE PENSION PLAN SOLVENCY EXCESS <i>(Note 6)</i>	231,313	231,313
INVESTMENT IN UNION CENTRE INC. <i>(Note 4)</i>	706,370	706,370
CAPITAL ASSETS <i>(Notes 2, 5)</i>	124,719	147,300
	\$ 5,392,972	\$ 5,264,950
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 113,635	\$ 101,452
Per capita assessment payable <i>(Note 10)</i>	443,729	413,412
Leave of absence payable	-	250,329
Sick leave and casual leave payable	131,810	109,216
Source deductions payable	7,143	6,557
	696,317	880,966
FUNDS HELD ON BEHALF OF AFFILIATED UNITS <i>(Note 9)</i>	108,864	36,190
	805,181	917,156
NET ASSETS		
General fund	4,587,791	4,347,794
	\$ 5,392,972	\$ 5,264,950

ON BEHALF OF THE LOCAL

_____ *President*

_____ *Treasurer*

See notes to financial statements

LOCAL 500, CANADIAN UNION OF PUBLIC EMPLOYEES

Statement of Revenue and Expenses

Year Ended November 30, 2025

	Budget (Unaudited) 2025	2025	2024
REVENUE			
Dues	\$ 4,122,022	\$ 4,132,193	\$ 3,963,483
Cost recoveries and other <i>(Note 7)</i>	75,000	126,003	89,335
	<u>4,197,022</u>	<u>4,258,196</u>	<u>4,052,818</u>
EXPENSES			
Amortization	22,581	22,581	22,581
Campaigns	300,000	31,127	-
Committees' expenses <i>(Schedule 2)</i>	230,000	12,982	29,019
Consulting fees	-	4,000	20,305
Honoraria	15,000	7,130	6,105
Legal arbitration	325,000	283,768	315,427
Les Butterworth Scholarship Fund	10,000	9,864	8,584
Office operating expenses <i>(Schedule 1)</i>	1,404,411	1,437,557	1,404,100
Per capita assessments <i>(Note 10)</i>	2,377,987	2,351,341	2,286,529
	<u>4,684,979</u>	<u>4,160,350</u>	<u>4,092,650</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	<u>(487,957)</u>	<u>97,846</u>	<u>(39,832)</u>
OTHER INCOME (EXPENSES)			
Dividend income	-	22,226	18,763
Interest income	100,000	95,812	125,406
Unrealized gains (losses) on investments	-	24,113	41,331
Pension plan remeasurement <i>(Note 6)</i>	-	-	106,077
	<u>100,000</u>	<u>142,151</u>	<u>291,577</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ (387,957)</u>	<u>\$ 239,997</u>	<u>\$ 251,745</u>

See notes to financial statements

LOCAL 500, CANADIAN UNION OF PUBLIC EMPLOYEES

Statement of Changes in Net Assets

Year Ended November 30, 2025

	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 4,347,794	\$ 4,096,049
Excess of revenue over expenses	<u>239,997</u>	<u>251,745</u>
NET ASSETS - END OF YEAR	<u>\$ 4,587,791</u>	<u>\$ 4,347,794</u>

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LOCAL 500, CANADIAN UNION OF PUBLIC EMPLOYEES

Statement of Cash Flow

Year Ended November 30, 2025

	2025	2024
OPERATING ACTIVITIES		
Cash receipts from members	\$ 4,117,819	\$ 4,033,409
Cash receipts from activities	154,574	57,897
Cash paid to suppliers and employees	(4,245,175)	(3,674,489)
Interest received	91,992	100,426
Dividends received	22,226	18,763
	<hr/>	<hr/>
Cash flow from operating activities	141,436	536,006
INVESTING ACTIVITIES		
Purchase of guaranteed investment certificates	(746,359)	(646,921)
Redemption of guaranteed investment certificates	670,959	589,806
	<hr/>	<hr/>
Cash flow used by investing activities	(75,400)	(57,115)
INCREASE IN CASH	66,036	478,891
CASH - BEGINNING OF YEAR	<hr/> 2,539,212	<hr/> 2,060,321
CASH - END OF YEAR	\$ 2,605,248	\$ 2,539,212

LOCAL 500, CANADIAN UNION OF PUBLIC EMPLOYEES

Notes to Financial Statements

Year Ended November 30, 2025

1. PURPOSE OF THE ORGANIZATION

The Local is chartered under the Labour Relations Act in the Province of Manitoba and its purpose is to improve social and economic welfare of its members, promote efficiency in public employment, and manifest its belief in the value of the unity of organized labour.

The Local is tax exempt under section 149 of the Income Tax Act.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. Because a precise determination of many assets and liabilities is dependent upon future events, the preparation of financial statements for a period necessarily involves the use of estimates which have been made using careful judgement. The financial statements have, in management's opinion, been properly prepared within the reasonable limits of materiality and within the framework of the significant accounting policies summarized below:

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives on a straight-line basis at the following rates and methods:

Leasehold improvements	10 years	straight-line method
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The Local regularly reviews its capital assets to eliminate obsolete items.

Revenue recognition

Unrestricted dues are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. The Local does not have any restricted or deferred revenues.

Investment income includes interest and realized and unrealized gains and losses.

LOCAL 500, CANADIAN UNION OF PUBLIC EMPLOYEES

Notes to Financial Statements

Year Ended November 30, 2025

3. FINANCIAL INSTRUMENTS

The Local is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the company's risk exposure and concentration.

Credit Risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Local is exposed to credit risk from accounts receivable. The Local's management considers this risk to be low due to the unique relationship with its members and based on collection history.

Interest Rate

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Local manages exposure through its normal operating and financing activities. The Local is not exposed to any significant interest rate risk.

4. INVESTMENT IN UNION CENTRE INC.

The Local has a non-controlling partial ownership in the Union Centre Inc. The investment is recorded at cost.

5. CAPITAL ASSETS

	2025		2024	
	Cost	Accumulated amortization	Cost	Accumulated amortization
Leasehold improvements	\$ 225,806	\$ 101,087	\$ 225,806	\$ 78,506
Net book value	\$ 124,719		\$ 147,300	

6. EMPLOYEE PENSION PLAN SOLVENCY EXCESS

Current employees of CUPE Local 500 participate in a defined contribution pension plan whereby their contribution of 8% of their regular salary is matched by the Local. The plan funds are administered by Great-West Life Assurance Company.

Previously, employees of the Local participated in a defined benefit pension plan. The most recent actuarial valuation of that plan was as at December 31, 2022. That valuation determined that the plan was in a surplus and that its solvency excess had increased by \$106,077 since the December 31, 2019 valuation.

	2025	2024
Solvency Assets	\$ 865,152	\$ 865,152
Solvency Liabilities	(633,839)	(633,839)
Gross solvency excess and overfunded liabilities	\$ 231,313	\$ 231,313

LOCAL 500, CANADIAN UNION OF PUBLIC EMPLOYEES

Notes to Financial Statements

Year Ended November 30, 2025

7. COST RECOVERIES AND OTHER

	<u>2025</u>	<u>2024</u>
Rent	\$ -	\$ 366
Campaign	26,506	-
Conventions	5,730	4,066
Education	-	8,176
Leave of absence	91,274	72,210
Legal	2,493	-
Other	-	4,517
	<u>\$ 126,003</u>	<u>\$ 89,335</u>

8. CONTINGENT LIABILITY

The Local is contingently liable for a portion of the employees' accumulated sick leave in the amount of \$75,243 (2024 - \$70,707) which is not accrued in the financial statements. The amount is contingent upon the health of the employees, and is not payable should the employee quit, retire, die, or if the employee's position is terminated by the employer.

9. FUNDS HELD ON BEHALF OF AFFILIATED UNITS

The Local assumed responsibility for the bookkeeping functions of several units, including the Civic Services Unit, Community Services Unit, Public Works Unit, Riverview Health Centre Unit, and Water and Waste Unit. As a result, the cash balances of these units are included in the Cash line item on the Statement of Financial Position.

Although the cash is under the Local's control for bookkeeping purposes, the rights and obligations of these funds remain with the respective units. Consequently, the Local recognizes the corresponding amounts as liabilities on the Statement of Financial Position to reflect the obligation to manage these funds on behalf of the units. These liabilities represent amounts held on behalf of these units and are not available for the Local's use.

	<u>2025</u>	<u>2024</u>
Civic Services Unit	\$ 21,445	\$ (6,551)
Community Services Unit	22,197	6,281
Public Works Unit	35,511	(3,838)
Riverview Health Centre Unit	5,804	5,138
Water and Waste Unit	23,907	35,160
	<u>\$ 108,864</u>	<u>\$ 36,190</u>

LOCAL 500, CANADIAN UNION OF PUBLIC EMPLOYEES

Notes to Financial Statements

Year Ended November 30, 2025

10. RELATED PARTY TRANSACTIONS

The Local is affiliated with Canadian Union of Public Employees National and a number of other related labour organizations and associations. Through its participation in these entities, the Local is entitled to the various benefits, rebates and support services normally accorded a member, in exchange for which the Local is obligated to pay per capita assessments. During the year, the per capita rate was 0.85% of members' gross salary.

The Local is also related to the Union Centre Inc. due to their investment as described in Note 4. During the year ended November 30, 2025, the Local paid rent to the Union Centre Inc. in the amount of \$71,512 (2024 - \$71,927).

11. COMMITMENTS

The Local has entered into office premise and equipment lease agreements with minimum aggregate annual payments as follows:

2026	\$	68,825
2027		68,825
2028		68,825
2029		64,085
2030		59,345

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LOCAL 500, CANADIAN UNION OF PUBLIC EMPLOYEES

Schedule of Office Operating Expenses

(Schedule 1)

Year Ended November 30, 2025

	Budget (Unaudited) 2025	2025	2024
Administrative, transportation, and other	\$ 45,000	\$ 43,758	\$ 31,279
Communications	60,000	42,143	48,468
Computer services	65,000	48,774	38,371
Convention and conference	140,000	85,572	39,530
Donations	12,000	9,479	12,122
Education	15,000	1,615	12,889
Equipment leases (Note 11)	30,600	29,307	30,573
Errol black chair	1,200	5,000	5,000
General	5,000	9,009	9,864
Insurance	6,500	5,006	4,763
Meeting attendance	10,000	12,564	6,593
Payroll and benefits			
Administration	500,000	551,208	662,503
Clerical	190,474	214,289	186,739
Leave of absence	120,000	201,028	125,381
Payroll expenses	57,529	60,266	56,401
Printing, postage and stationery	21,980	14,298	10,765
Professional fees	16,028	17,640	15,714
Promotional items	20,000	-	20,296
Rent (Notes 10, 11)	72,000	71,512	71,927
Service charges (recovery)	1,000	280	1,088
Subscriptions and publications	1,000	696	1,000
Telephone	14,100	14,113	12,834
	\$ 1,404,411	\$ 1,437,557	\$ 1,404,100

See notes to financial statements

LOCAL 500, CANADIAN UNION OF PUBLIC EMPLOYEES

Schedule of Committees' Expenses

(Schedule 2)

Year Ended November 30, 2025

	Budget (Unaudited) 2025	2025	2024
Ad Hoc Committees	\$ -	\$ -	\$ 105
Education	-	-	122
Honorary life	10,000	9,516	10,067
Negotiations	200,000	3,466	13,839
Leave of absence bargaining	-	-	4,673
Political action	20,000	-	-
Young workers	-	-	213
	\$ 230,000	\$ 12,982	\$ 29,019

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Local 500, Canadian Union of Public Employees

Year End: November 30, 2025

Trial balance - Grouped by map number

Account	Prelim	Adj's	Reclass	Rep	Rep 11/24	Amount	Chg	%Chg
1002 Payroll account -1075316	17,760.46	0.00	0.00	17,760.46	22,986.70	-5,226.24	-23	
1003 Credit Union Acct 1008176- cheq	309,244.45	0.00	0.00	309,244.45	477,193.55	-167,949.10	-35	
1007 Les Butterworth Savings	2,033.17	0.00	0.00	2,033.17	2,013.65	19.52	1	
1008 Credit Union-tiered savings	2,275,595.43	0.00	0.00	2,275,595.43	2,036,923.65	238,671.78	12	
1499 Undeposited Funds	94.50	0.00	0.00	94.50	94.50	0.00	0	
1004B Contra restricted portion	-80,740.13	0.00	80,740.13	0.00	0.00	0.00	0	
1003-A Strike Account	519.81	0.00	0.00	519.81	0.00	519.81	0	
111.1000 Cash and short term deposits	2,524,507.69	0.00	80,740.13	2,605,247.82	2,539,212.05	66,035.77	3	
1004 RBC 2ND ACCT	164,601.61	0.00	0.00	164,601.61	310,995.85	-146,394.24	-47	
1005 RBC 2ND ACCT CASH	54,000.52	0.00	0.00	54,000.52	3,246.16	50,754.36	1564	
1009 Mutual Funds-e	117,262.10	0.00	0.00	117,262.10	6,105.71	111,156.39	1821	
1011 Mutual Funds	270,846.00	0.00	0.00	270,846.00	248,422.50	22,423.50	9	
1012 RBC Cash Acct 1	90,000.50	0.00	0.00	90,000.50	1,224.85	88,775.65	7248	
1013 RBC Acct 1- investments	694,650.62	0.00	0.00	694,650.62	956,801.57	-262,150.95	-27	
1015 Mtual funds t	245,373.75	0.00	0.00	245,373.75	10,130.14	235,243.61	2322	
1016 Foreign securities	29,026.00	0.00	0.00	29,026.00	25,587.50	3,438.50	13	
113.1180 Investments	1,665,761.10	0.00	0.00	1,665,761.10	1,562,514.28	103,246.82	7	
1010 Investments:1010-1 Term Deposits	-0.80	0.00	0.00	-0.80	0.80	-1.60	-200	
1010-1 Investments:1010-1 Term Deposits	0.80	0.00	0.00	0.80	0.00	0.80	0	
113.1181 Term deposits	0.00	0.00	0.00	0.00	0.80	-0.80	-100	
1200 Dues receivable	-9,890.32	0.00	0.00	-9,890.32	8,945.00	-18,835.32	-211	
1201 Dues receivable	330.00	0.00	0.00	330.00	0.00	330.00	0	
1221 Dues Receivable - year end	42,451.27	2,351.80	0.00	44,803.07	30,428.80	14,374.27	47	
1252 CUPE National	2,662.15	0.00	0.00	2,662.15	11,882.71	-9,220.56	-78	
1253 CUPE Manitoba	14,743.70	0.00	0.00	14,743.70	15,919.94	-1,176.24	-7	
1254 CUPE Regional-C	-9,727.94	0.00	0.00	-9,727.94	-13,035.44	3,307.50	-25	
1277 Miscellaneous	-734.00	0.00	0.00	-734.00	-734.00	0.00	0	
1278 Riverview Unit (C)	0.00	0.00	0.00	0.00	994.90	-994.90	-100	
1291 Civic Services Unit (C)	0.00	0.00	0.00	0.00	1,107.40	-1,107.40	-100	
1292 Community Services Unit (C)	-370.00	0.00	0.00	-370.00	-370.00	0.00	0	
1294 Water & Waste Unit (C)	10,764.32	0.00	0.00	10,764.32	10,764.32	0.00	0	
1201-01 Accounts Receivable - Other	0.00	0.00	0.00	0.00	874.00	-874.00	-100	
115.1060 Accounts receivable	50,229.18	2,351.80	0.00	52,580.98	66,777.63	-14,196.65	-21	
1040 Prepaid expense	11,463.40	-4,483.69	0.00	6,979.71	11,463.40	-4,483.69	-39	
128.1484 Prepaid expenses	11,463.40	-4,483.69	0.00	6,979.71	11,463.40	-4,483.69	-39	
1004A Restricted portion	80,740.13	0.00	-80,740.13	0.00	0.00	0.00	0	
128.1480.01 Restricted cash for sick leave and ca	80,740.13	0.00	-80,740.13	0.00	0.00	0.00	0	
1500 Leasehold improvements	225,806.45	0.00	0.00	225,806.45	225,806.45	0.00	0	
167.1918 Leasehold improvements	225,806.45	0.00	0.00	225,806.45	225,806.45	0.00	0	
1501 Acc Depreciation- Leasehold Imp	-78,505.87	-22,580.65	0.00	-101,086.52	-78,505.87	-22,580.65	29	
168.1919 Leasehold improvements - acc amort	-78,505.87	-22,580.65	0.00	-101,086.52	-78,505.87	-22,580.65	29	
1020 Employee Pension Asset	231,313.00	0.00	0.00	231,313.00	231,313.00	0.00	0	
131.2301 Employee pension asset	231,313.00	0.00	0.00	231,313.00	231,313.00	0.00	0	
1045 Interest in Union Centre	706,370.18	0.00	0.00	706,370.18	706,370.18	0.00	0	
181.2420.01 Investment in Union Centre Inc.	706,370.18	0.00	0.00	706,370.18	706,370.18	0.00	0	

Prepared by	Reviewed by
DP 2026-01-16	TR 2026-02-02

Local 500, Canadian Union of Public Employees

Year End: November 30, 2025

Trial balance - Grouped by map number

Account	Prelim	Adj's	Reclass	Rep	Rep 11/24	Amount Chg	%Chg
2000 Accounts Payable	0.00	0.00	0.00	0.00	-34,432.17	34,432.17	-100
2001 A/P auditor	-9,500.00	0.00	0.00	-9,500.00	-9,500.00	0.00	0
2101 Pension London Life	-2,004.72	0.00	0.00	-2,004.72	-1,965.40	-39.32	2
2106 VISA/ MC- Collabria Infinite	-16,390.88	10,328.02	0.00	-6,062.86	-1,449.08	-4,613.78	318
2145 Union dues payable	-32.68	0.00	0.00	-32.68	-26.70	-5.98	22
2163 Vacation payable- Administratio	-36,908.99	-10,279.44	0.00	-47,188.43	-36,908.99	-10,279.44	28
2164 Vacation Payable-Clerical	-6,975.24	-10,009.52	0.00	-16,984.76	-6,975.24	-10,009.52	144
2165 Overtime payable-Clerical	-1,466.01	1,466.01	0.00	0.00	-1,466.01	1,466.01	-100
2166 Float day payable-Clerical	-914.94	-18.12	0.00	-933.06	-914.94	-18.12	2
2500 Accounts Payable - year end	-472,625.04	0.00	443,728.55	-28,896.49	-5,800.46	-23,096.03	398
2501 Due to Les Butterworth	-1,843.69	-189.48	0.00	-2,033.17	-2,013.65	-19.52	1
215.2620 Accounts payable	-548,662.19	-8,702.53	443,728.55	-113,636.17	-101,452.64	-12,183.53	12
2103 Casual leave	-38,508.92	-18,057.58	0.00	-56,566.50	-38,508.92	-18,057.58	47
2104 Sick leave payable	-70,707.43	-4,535.57	0.00	-75,243.00	-70,707.43	-4,535.57	6
215.2624 Wages payable	-109,216.35	-22,593.15	0.00	-131,809.50	-109,216.35	-22,593.15	21
2710 CUPE National Per capita payabl	0.00	0.00	-413,239.95	-413,239.95	-393,075.86	-20,164.09	5
2770 CUPE MB per capita tax payable	0.00	0.00	-15,800.35	-15,800.35	-15,029.37	-770.98	5
2780 Riverview per capita tax payabl	0.00	0.00	-1,363.25	-1,363.25	0.00	-1,363.25	0
2860 WLC per capita tax payable	0.00	0.00	-4,326.50	-4,326.50	-4,124.00	-202.50	5
2890 PHCC per capita tax payable	0.00	0.00	0.00	0.00	-1,183.00	1,183.00	-100
2910 Civic Services unit pct payable	0.00	0.00	-2,387.00	-2,387.00	0.00	-2,387.00	0
2911 Civic Services unit pct pay.	-1,183.00	0.00	1,183.00	0.00	0.00	0.00	0
2920 Community Services unit pct pay	0.00	0.00	-1,781.50	-1,781.50	0.00	-1,781.50	0
2930 Public Works unit pct payable	0.00	0.00	-2,598.75	-2,598.75	0.00	-2,598.75	0
2940 Water & Waste unit pct payable	0.00	0.00	-2,231.25	-2,231.25	0.00	-2,231.25	0
228.2960.01 Per capita assessment payable	-1,183.00	0.00	-442,545.55	-443,728.55	-413,412.23	-30,316.32	7
2300 Leave of absence payable	0.00	0.00	0.00	0.00	-250,329.44	250,329.44	-100
228.2960.02 Leave of absence payable	0.00	0.00	0.00	0.00	-250,329.44	250,329.44	-100
2100 Payroll Liabilities	-7,142.70	0.00	0.00	-7,142.70	-6,556.92	-585.78	9
228.2960.04 Source deductions payable	-7,142.70	0.00	0.00	-7,142.70	-6,556.92	-585.78	9
3050-0A Civ Serv-per capita revenue	-21,420.00	0.00	0.00	-21,420.00	-9,345.00	-12,075.00	129
3050-0C Civic Serv-Operating exp	1,876.37	0.00	0.00	1,876.37	1,488.92	387.45	26
3050-0D Civic Serv - Executive exp	877.14	0.00	0.00	877.14	0.00	877.14	0
3050-0E Civic Serv. - Hon's & per diems	3,175.00	0.00	0.00	3,175.00	0.00	3,175.00	0
3050-0F Civic serv- Conv's & Conf's	29,681.46	0.00	0.00	29,681.46	14,011.95	15,669.51	112
3050-0G Civic Serv- Education	395.00	0.00	0.00	395.00	395.00	0.00	0
3050-1A Comm serv- per capita revenue	-16,513.00	0.00	0.00	-16,513.00	-7,000.80	-9,512.20	136
3050-1C Comm serv- operating exp	512.19	0.00	0.00	512.19	165.38	346.81	210
3050-1D Comm serv- Executive exp	153.68	0.00	0.00	153.68	153.68	0.00	0
3050-1E Comm Serv - Hon's & per diems	4,875.00	0.00	0.00	4,875.00	0.00	4,875.00	0
3050-1F Comm Serv- conv's & conf's	7,881.86	0.00	0.00	7,881.86	275.00	7,606.86	2766
3050-1G Comm serv- Education	125.98	0.00	0.00	125.98	125.98	0.00	0
3050-24 Water & Waste - Unit Inv	-15,624.70	0.00	0.00	-15,624.70	-15,624.70	0.00	0
3050-2A Pub works- per capita revenue	-23,329.25	0.00	0.00	-23,329.25	-10,557.75	-12,771.50	121
3050-2C Pub Works- operating exp	1,027.67	0.00	0.00	1,027.67	301.88	725.79	240
3050-2E Pub Works - Hon's & per diems	9,204.00	0.00	0.00	9,204.00	0.00	9,204.00	0
3050-2F Pub works- Conv's & Conf's	25,020.40	0.00	0.00	25,020.40	13,570.13	11,450.27	84
3050-2G Pub works- Education	373.22	0.00	0.00	373.22	373.22	0.00	0
3050-2H Pub works- Donations	150.00	0.00	0.00	150.00	150.00	0.00	0
3050-30 Civ Serv - Operating Bank	-36,029.53	0.00	0.00	-36,029.53	0.00	-36,029.53	0

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3050-31 Community Serv - oper bank acct	-19,232.48	0.00	0.00	-19,232.48	0.00	-19,232.48	0
3050-32 Pub Works - Operating Bank	-47,957.54	0.00	0.00	-47,957.54	0.00	-47,957.54	0
3050-33 Riverview Operating bank acct	-10,603.14	0.00	0.00	-10,603.14	0.00	-10,603.14	0
3050-34 Water & Waste- Oper bank acct	-15,278.41	0.00	0.00	-15,278.41	-15,278.41	0.00	0
3050-3A Riverview- per capita revenue	-13,368.25	0.00	0.00	-13,368.25	-6,429.50	-6,938.75	108
3050-3C Riverview Operating exp	282.44	0.00	0.00	282.44	0.00	282.44	0
3050-3E Riverview hon's & per diems	3,395.00	0.00	0.00	3,395.00	0.00	3,395.00	0
3050-3F Riverview- conv's & conf's	14,489.94	0.00	0.00	14,489.94	1,291.50	13,198.44	1022
3050-4A Water & Waste-per capita rev	-20,590.50	0.00	0.00	-20,590.50	-9,104.75	-11,485.75	126
3050-4C Water & Waste-operating exp	1,750.73	0.00	0.00	1,750.73	642.27	1,108.46	173
3050-4D Water & Waste-Executive exp	566.58	0.00	0.00	566.58	126.62	439.96	347
3050-4E Water & Waste-hon's & per diems	5,360.00	0.00	0.00	5,360.00	2,710.00	2,650.00	98
3050-4F Water & Waste-conv's & conf's	13,541.23	0.00	0.00	13,541.23	1,505.95	12,035.28	799
3050-4G Water & Waste Education	6,667.07	0.00	0.00	6,667.07	0.00	6,667.07	0
3050-4H Water & Waste Donations	125.00	0.00	0.00	125.00	0.00	125.00	0
3050-4R Water & Waste - Interest income	-424.47	0.00	0.00	-424.47	-136.57	-287.90	211
237.3300.01 Due to (from) related party 1 - long te	-108,864.31	0.00	0.00	-108,864.31	-36,190.00	-72,674.31	201
3010 Retained Earnings	-3,641,324.35	-99.99	0.00	-3,641,424.34	-3,389,679.55	-251,744.79	7
274.3660 Retained Earnings (Deficit) - beginning	-3,641,324.35	-99.99	0.00	-3,641,424.34	-3,389,679.55	-251,744.79	7
3100 Equity in investment in Union C	-706,370.00	0.00	0.00	-706,370.00	-706,370.00	0.00	0
273.3540 Investment in Union Centre Inc.	-706,370.00	0.00	0.00	-706,370.00	-706,370.00	0.00	0
4090 Membership Dues	-4,129,939.94	-2,251.80	0.00	-4,132,191.74	-3,963,481.50	-168,710.24	4
311.8000.01 Dues	-4,129,939.94	-2,251.80	0.00	-4,132,191.74	-3,963,481.50	-168,710.24	4
4150 Miscellaneous Income	567.03	0.00	-567.03	0.00	-4,517.50	4,517.50	-100
4150-4 Cost recovery - LOA	-91,841.36	0.00	567.03	-91,274.33	-72,210.03	-19,064.30	26
4150-5 Cost recovery - rent	0.00	0.00	0.00	0.00	-365.94	365.94	-100
4150-6 Cost recovery - Conv/Conf	-5,729.91	0.00	0.00	-5,729.91	-4,066.36	-1,663.55	41
4150-7 Cost recovery - Education	0.00	0.00	0.00	0.00	-8,175.56	8,175.56	-100
4150-8 Cost recovery - Campaigns	-26,505.70	0.00	0.00	-26,505.70	0.00	-26,505.70	0
4150-9 Legal	-2,493.40	0.00	0.00	-2,493.40	0.00	-2,493.40	0
311.8000.02 Cost recoveries and other	-126,003.34	0.00	0.00	-126,003.34	-89,335.39	-36,667.95	41
6155 Donations	12,629.23	0.00	-5,000.00	7,629.23	11,372.00	-3,742.77	-33
6156 Strike Donations	1,850.00	0.00	0.00	1,850.00	750.00	1,100.00	147
511.8522 Donations	14,479.23	0.00	-5,000.00	9,479.23	12,122.00	-2,642.77	-22
7000 Amortization	0.00	22,580.65	0.00	22,580.65	22,580.65	0.00	0
521.8670 Amortization of tangible assets	0.00	22,580.65	0.00	22,580.65	22,580.65	0.00	0
6180 Insurance	4,562.75	443.09	0.00	5,005.84	4,763.10	242.74	5
523.8690 Insurance	4,562.75	443.09	0.00	5,005.84	4,763.10	242.74	5
6120 Bank Service Charges	280.41	0.00	0.00	280.41	1,087.99	-807.58	-74
525.8710 Interest and bank charges	280.41	0.00	0.00	280.41	1,087.99	-807.58	-74
6238 Meetings	40.18	0.00	0.00	40.18	0.00	40.18	0
6550 Office Supplies	8,543.46	0.00	0.00	8,543.46	9,863.68	-1,320.22	-13
6800 Membership Acknowledgement	425.00	0.00	0.00	425.00	0.00	425.00	0
529.8810 Office	9,008.64	0.00	0.00	9,008.64	9,863.68	-855.04	-9
6650 Accounting	17,640.00	0.00	0.00	17,640.00	15,714.40	1,925.60	12

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531.8860 Professional fees	17,640.00	0.00	0.00	17,640.00	15,714.40	1,925.60	12
6280 Legal	283,768.45	0.00	0.00	283,768.45	315,425.12	-31,656.67	-10
531.8861 Legal council	283,768.45	0.00	0.00	283,768.45	315,425.12	-31,656.67	-10
6655 Consulting	4,000.00	0.00	0.00	4,000.00	20,305.00	-16,305.00	-80
531.8863 Consulting fees	4,000.00	0.00	0.00	4,000.00	20,305.00	-16,305.00	-80
6291 Union Centre Rent	71,511.82	0.00	0.00	71,511.82	71,926.62	-414.80	-1
533.8910 Rent	71,511.82	0.00	0.00	71,511.82	71,926.62	-414.80	-1
6001-4 Admin S&B-Rebecca	163,880.62	9,229.50	0.00	173,110.12	196,295.69	-23,185.57	-12
6001-10 Admin S&B-Nick	163,905.55	16,742.40	0.00	180,647.95	210,930.94	-30,282.99	-14
6001-12 Admin S&B - Gord	195,084.63	2,365.12	0.00	197,449.75	255,276.80	-57,827.05	-23
537.9060.01 Payroll & benefits - Administration	522,870.80	28,337.02	0.00	551,207.82	662,503.43	-111,295.61	-17
6560-1 payroll - year-end adjust clerical	0.00	4,535.57	0.00	4,535.57	-3,385.27	7,920.84	-234
6560-3 Gagne, Noella	360.00	0.00	0.00	360.00	330.00	30.00	9
6560-6 Manicotto, Anna	83,361.94	3,206.40	0.00	86,568.34	77,609.40	8,958.94	12
6560-7 Grestoni, Norina	79,924.84	7,065.63	0.00	86,990.47	65,408.98	21,581.49	33
6560-9 Gerry Gaudreau	37,545.14	-1,710.40	0.00	35,834.74	46,776.24	-10,941.50	-23
537.9060.02 Payroll & benefits - Clerical	201,191.92	13,097.20	0.00	214,289.12	186,739.35	27,549.77	15
6225 Leave of Absence Expense	201,027.77	0.00	0.00	201,027.77	125,381.02	75,646.75	60
537.9060.03 Payroll & benefits - Leave of absenc	201,027.77	0.00	0.00	201,027.77	125,381.02	75,646.75	60
6560 Payroll Expenses	2,250.13	0.00	0.00	2,250.13	346.70	1,903.43	549
6561 CPP Payable	11,597.25	0.00	0.00	11,597.25	10,267.62	1,329.63	13
6562 EI payable	5,458.44	0.00	0.00	5,458.44	5,207.37	251.07	5
6563 Taxes payable	0.00	0.00	0.00	0.00	460.95	-460.95	-100
6564 Health & Welfare benefits Cleri	27,552.59	0.00	0.00	27,552.59	26,635.94	916.65	3
6565 Employers -London Life	13,271.25	0.00	0.00	13,271.25	13,482.61	-211.36	-2
6566 Workers Compensation	136.81	0.00	0.00	136.81	0.00	136.81	0
537.9060.04 Payroll & benefits - Payroll expenses	60,266.47	0.00	0.00	60,266.47	56,401.19	3,865.28	7
6136 Conferences	29,147.11	0.00	0.00	29,147.11	22,794.16	6,352.95	28
6137 Conventions	726.95	0.00	0.00	726.95	0.00	726.95	0
6137-1 CUPE National	52,528.31	-10,328.02	0.00	42,200.29	178.87	42,021.42	3493
6137-2 CUPE Manitoba	13,497.98	0.00	0.00	13,497.98	16,556.96	-3,058.98	-18
545.9201 Convention and conference	95,900.35	-10,328.02	0.00	85,572.33	39,529.99	46,042.34	116
6340 Telephone	3,085.51	0.00	0.00	3,085.51	2,377.60	707.91	30
6341 Cell phone	7,462.27	0.00	0.00	7,462.27	7,068.88	393.39	6
6342 Fax	612.26	0.00	0.00	612.26	543.20	69.06	13
6343 Internet	2,953.36	0.00	0.00	2,953.36	0.00	2,953.36	0
6340-01 Telephone - Other	0.00	0.00	0.00	0.00	2,844.31	-2,844.31	-100
547.9225 Telephone	14,113.40	0.00	0.00	14,113.40	12,833.99	1,279.41	10
6245-1 CUPE NATIONAL	2,177,419.41	0.00	0.00	2,177,419.41	2,121,524.30	55,895.11	3
6245-2 CUPE Manitoba PCT	83,342.41	0.00	0.00	83,342.41	81,028.98	2,313.43	3
6245-3 Winnipeg Labour Council-PCT	26,327.00	0.00	0.00	26,327.00	25,282.50	1,044.50	4
6245-6 Civic Services Unit	16,766.75	0.00	-1,183.00	15,583.75	11,737.25	3,846.50	33
6245-7 Community Services Unit	11,294.50	0.00	0.00	11,294.50	10,559.50	735.00	7
6245-8 Public Works Unit	15,370.25	0.00	0.00	15,370.25	15,039.50	330.75	2
6245-9 Water & Waste Unit	13,717.00	0.00	0.00	13,717.00	13,654.75	62.25	0

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6245-11 Riverview	8,284.50	0.00	0.00	8,284.50	7,700.00	584.50	8
581.9270.01 Per capita assessments	2,352,521.82	0.00	-1,183.00	2,351,338.82	2,286,526.78	64,812.04	3
6125 Campaigns	2,360.00	0.00	0.00	2,360.00	0.00	2,360.00	0
6125-1 Cost shared campaigns	27,471.85	0.00	0.00	27,471.85	0.00	27,471.85	0
6125-2 Non-cost shared campaigns	1,294.90	0.00	0.00	1,294.90	0.00	1,294.90	0
581.9270.02 Campaigns	31,126.75	0.00	0.00	31,126.75	0.00	31,126.75	0
6134-4 Honorary Life	9,516.04	0.00	0.00	9,516.04	10,066.78	-550.74	-5
6134-8 Political Action Cte	0.00	0.00	0.00	0.00	213.24	-213.24	-100
6134-9 Constitution	0.00	0.00	0.00	0.00	122.22	-122.22	-100
6225-1 LOA's- Bargaining	0.00	0.00	0.00	0.00	4,673.48	-4,673.48	-100
6134-10 Negotiations	3,466.48	0.00	0.00	3,466.48	13,838.70	-10,372.22	-75
6134-13 Ad Hoc Committees	0.00	0.00	0.00	0.00	105.00	-105.00	-100
581.9270.04 Committees' expenses	12,982.52	0.00	0.00	12,982.52	29,019.42	-16,036.90	-55
6175 Honorarium & per diem	7,130.00	0.00	0.00	7,130.00	6,105.00	1,025.00	17
581.9270.07 Honoraria	7,130.00	0.00	0.00	7,130.00	6,105.00	1,025.00	17
6235 Les Butterworth Fund	9,863.98	0.00	0.00	9,863.98	8,583.77	1,280.21	15
581.9270.08 Les Butterworth Scholarship Fund	9,863.98	0.00	0.00	9,863.98	8,583.77	1,280.21	15
6243 Office Renovations	0.00	0.00	0.00	0.00	2,799.50	-2,799.50	-100
6350 Travel	128.00	0.00	0.00	128.00	76.80	51.20	67
6000-2 Admin Travel & Exp-Nick	20,518.78	0.00	0.00	20,518.78	5,434.12	15,084.66	278
6000-4 Admin Travel & Exp-Rebecca	6,506.27	0.00	0.00	6,506.27	5,465.00	1,041.27	19
6000-7 Admin Travel & Exp-Mike	0.00	0.00	0.00	0.00	48.00	-48.00	-100
6000-10 Admin Travel & Expense - Gord	16,605.00	0.00	0.00	16,605.00	17,456.07	-851.07	-5
581.9270.10 Administrative, transportation, and o	43,758.05	0.00	0.00	43,758.05	31,279.49	12,478.56	40
6160 Dues and Subscriptions	695.63	0.00	0.00	695.63	1,000.19	-304.56	-30
581.9270.11 Subscriptions and publications	695.63	0.00	0.00	695.63	1,000.19	-304.56	-30
6130 Advertising/Communication/PR	42,143.25	0.00	0.00	42,143.25	48,467.78	-6,324.53	-13
581.9270.12 Communications	42,143.25	0.00	0.00	42,143.25	48,467.78	-6,324.53	-13
6135 Computer Purchase & Service	48,773.51	0.00	0.00	48,773.51	32,003.35	16,770.16	52
6165 Equipment Purchase	0.00	0.00	0.00	0.00	6,368.07	-6,368.07	-100
581.9270.13 Computer services	48,773.51	0.00	0.00	48,773.51	38,371.42	10,402.09	27
6240 Office General	1,170.43	0.00	0.00	1,170.43	2,379.78	-1,209.35	-51
6250 Postage and Delivery	2,717.46	4,040.60	0.00	6,758.06	5,897.87	860.19	15
6260 Printing and Reproduction	6,369.41	0.00	0.00	6,369.41	2,487.76	3,881.65	156
581.9270.14 Printing, postage and stationery	10,257.30	4,040.60	0.00	14,297.90	10,765.41	3,532.49	33
6238-2 Executive	698.00	0.00	0.00	698.00	0.00	698.00	0
6238-3 Miscellaneous Meetings	11,866.15	0.00	0.00	11,866.15	6,593.33	5,272.82	80
581.9270.16 Meeting attendance	12,564.15	0.00	0.00	12,564.15	6,593.33	5,970.82	91
6161 Education	1,614.87	0.00	0.00	1,614.87	12,889.41	-11,274.54	-87
581.9270.18 Education	1,614.87	0.00	0.00	1,614.87	12,889.41	-11,274.54	-87
6700 Promotional Items	0.00	0.00	0.00	0.00	20,295.78	-20,295.78	-100
581.9270.19 Promotional items	0.00	0.00	0.00	0.00	20,295.78	-20,295.78	-100

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4000 Interest	-38,903.69	0.00	0.00	-38,903.69	-63,134.98	24,231.29	-38
4800 Les BUtterworth Income	-189.47	189.47	0.00	0.00	0.00	0.00	0
7010 Interest Income	-58,653.99	0.00	1,745.77	-56,908.22	-62,270.82	5,362.60	-9
321.8100 Interest income	-97,747.15	189.47	1,745.77	-95,811.91	-125,405.80	29,593.89	-24
9520 Dividend income	-17,016.32	0.00	-5,209.48	-22,225.80	-18,762.96	-3,462.84	18
341.8095 Dividend income (OI)	-17,016.32	0.00	-5,209.48	-22,225.80	-18,762.96	-3,462.84	18
9500 Unrealized gain/loss on marketa	-27,576.51	0.00	3,463.71	-24,112.80	-41,330.88	17,218.08	-42
361.9980 Unrealized losses on investments	-27,576.51	0.00	3,463.71	-24,112.80	-41,330.88	17,218.08	-42
6568 Local 500 Pension Trust Fund - Cost Recovery''	0.00	0.00	0.00	0.00	-106,077.00	106,077.00	-100
581.9270.20 Employee pension plan obligation ad	0.00	0.00	0.00	0.00	-106,077.00	106,077.00	-100
6170 Equipment Rental & Mtce	29,307.06	0.00	0.00	29,307.06	30,573.43	-1,266.37	-4
581.9270.25 Equipment leases	29,307.06	0.00	0.00	29,307.06	30,573.43	-1,266.37	-4
6157 Errol Black table donation	0.00	0.00	5,000.00	5,000.00	5,000.00	0.00	0
581.9270.26 Errol black chair	0.00	0.00	5,000.00	5,000.00	5,000.00	0.00	0
	0.00	0.00	0.00	0.00	0.00	0.00	0

Prepared by	Reviewed by
DP 2026-01-16	TR 2026-02-02

Local 500, Canadian Union of Public Employees

Year End: November 30, 2025

Adjusting journal entries

Date: 2024-12-01 To 2025-11-30

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	2025-11-30	Due to Les Butterworth	2501	TT. 2		0.01		
1	2025-11-30	Retained Earnings	3010	TT. 2		99.99		
1	2025-11-30	Membership Dues	4090	TT. 2	100.00			
To reconcile retained earnings								
2	2025-11-30	Prepaid expense	1040	L. 2		4,483.69		
2	2025-11-30	Insurance	6180	L. 2	443.09			
2	2025-11-30	Postage and Delivery	6250	L. 2	3,181.50			
2	2025-11-30	Postage and Delivery	6250	L. 2	859.10			
to adjust prepaid to the correct value								
3	2025-11-30	Casual leave	2103	BB. 3		18,057.58		
3	2025-11-30	Vacation payable- Administratio	2163	BB. 3		10,279.44		
3	2025-11-30	Vacation Payable-Clerical	2164	BB. 3		10,009.52		
3	2025-11-30	Overtime payable-Clerical	2165	BB. 3	1,466.01			
3	2025-11-30	Float day payable-Clerical	2166	BB. 3		18.12		
3	2025-11-30	Admin S&B-Rebecca	6001-4	BB. 3	9,229.50			
3	2025-11-30	Manicotto, Anna	6560-6	BB. 3	3,206.40			
3	2025-11-30	Grestoni, Norina	6560-7	BB. 3	7,065.63			
3	2025-11-30	Gerry Gaudreau	6560-9	BB. 3		1,710.40		
3	2025-11-30	Admin S&B-Nick	6001-10	BB. 3	16,742.40			
3	2025-11-30	Admin S&B - Gord	6001-12	BB. 3	2,365.12			
To record change in employee benefis payable								
4	2025-11-30	Sick leave payable	2104	BB. 3		4,535.57		
4	2025-11-30	payroll - year-end adjust clerical	6560-1	BB. 3	4,535.57			
To record change in sick time payable								
6	2025-11-30	Dues Receivable - year end	1221	PY C. 4		30,328.80		
6	2025-11-30	Membership Dues	4090	PY C. 4	30,328.80			
To reverse PY dues accrual								
7	2025-11-30	VISA/ MC- Collabria Infinite	2106	BB.6 PG 5	10,328.02			
7	2025-11-30	CUPE National	6137-1	BB.6 PG 5		10,328.02		
Per Gerry to remove Septmeber amounts to CUPE national as they have received no bills for it.								
8	2025-11-30	Acc Depreciation- Leasehold Imp	1501	U. 2		22,580.65		
8	2025-11-30	Amortization	7000	U. 2	22,580.65			
To record CY amortization								
9	2025-11-30	Dues Receivable - year end	1221	C. 2	32,680.60			
9	2025-11-30	Membership Dues	4090	C. 2		32,680.60		
To accrue receivables for the pay period ending November 30th								
10	2025-11-30	Due to Les Butterworth	2501	A/BB		189.47		
10	2025-11-30	Les BUtterworth Income	4800	A/BB	189.47			
To record Due to Les Butterworth account to the correct value								
					145,301.86	145,301.86		

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DP 2026-01-16	TR 2026-02-02

Local 500, Canadian Union of Public Employees

Year End: November 30, 2025

Adjusting journal entries

Date: 2024-12-01 To 2025-11-30

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
		Net Income (Loss)	239,997.15					

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DP 2026-01-16	TR 2026-02-02